

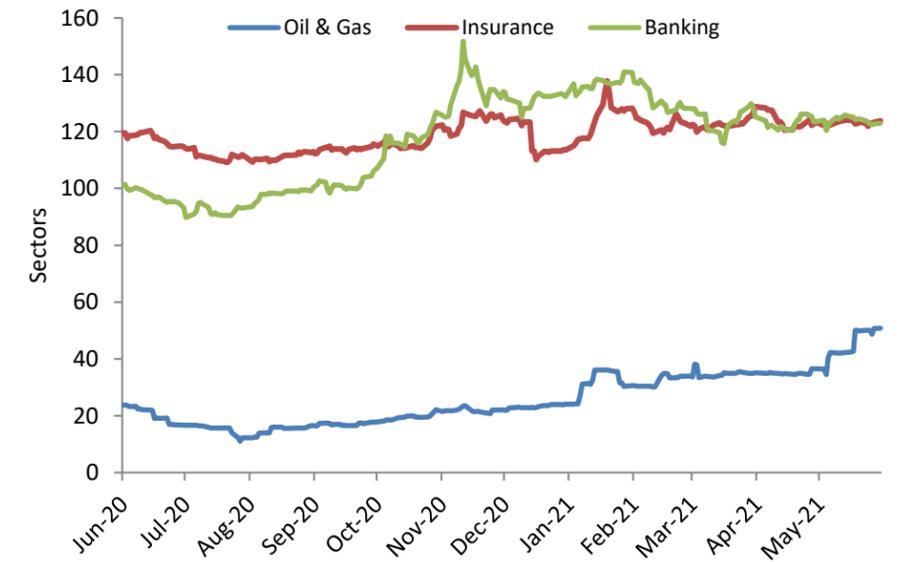
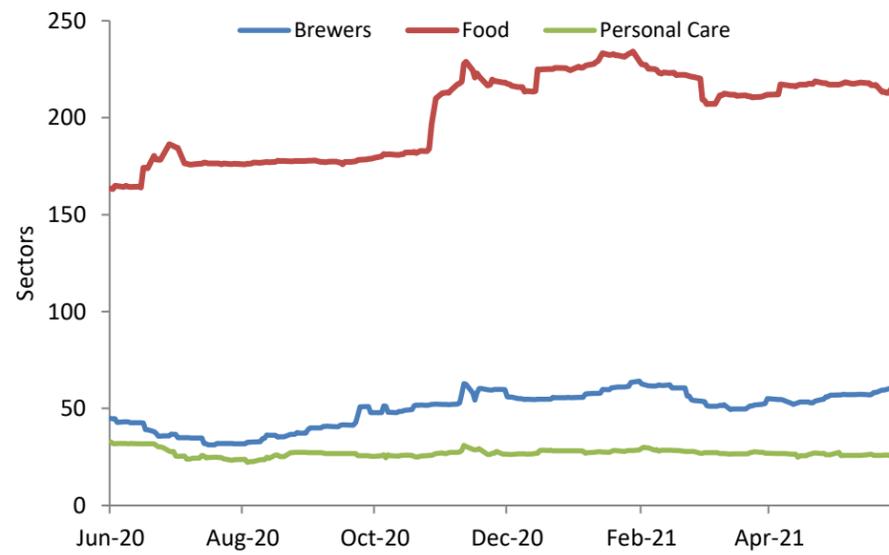
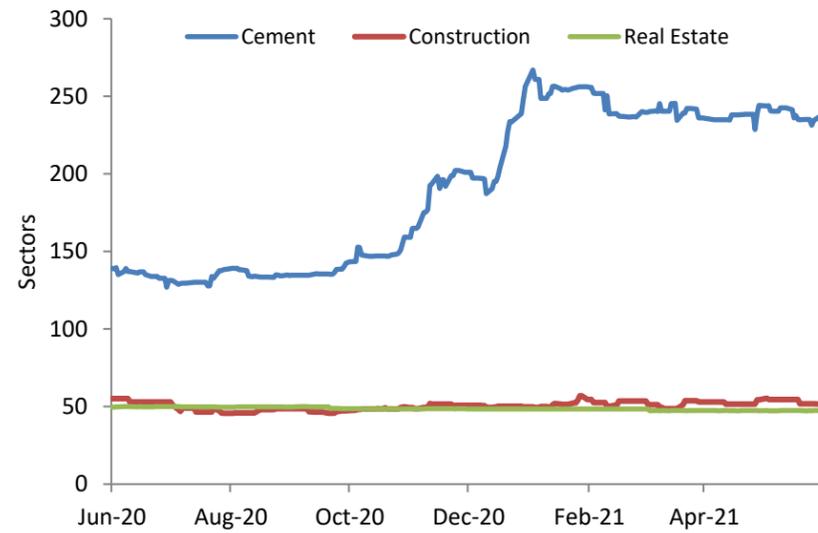
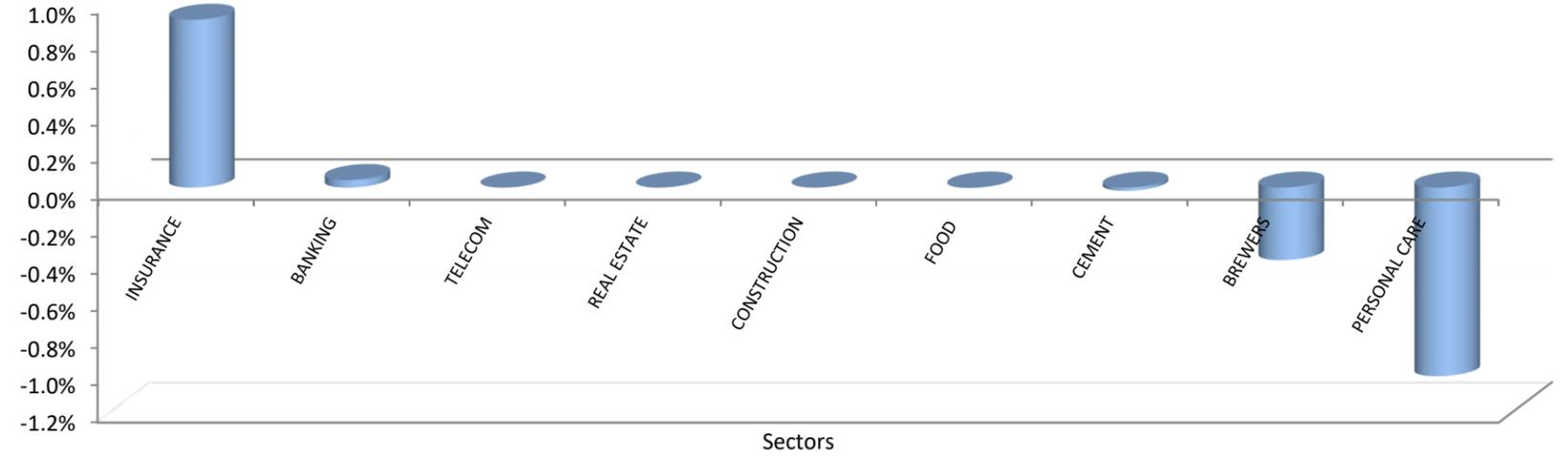
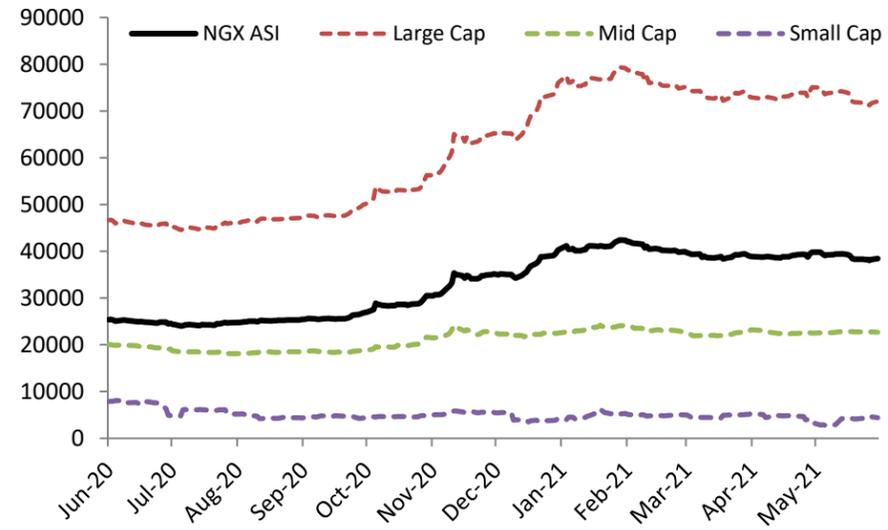
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	38,414.37	-0.06%	0.41%	-4.25%	-4.61%	51.34%
Market Cap (₦ billions)	20,022.48	-0.06%	0.41%	-4.56%	-4.91%	51.21%
Volume Traded (millions)	274.85	36.16%	1,122.64	39,155.07	42,526.58	100,380.46
Value Traded (₦ millions)	2,632.19	24.17%	11,575.77	427,506.32	447,351.86	1,044,517.36
NGN/USD	412	0.00%	0.11%	4.70%	0.43%	6.87%
NGXASI (\$)	93.24	-0.06%	0.30%	-8.75%	-5.02%	40.93%
Market Cap (\$ millions)	48,598.25	-0.06%	0.30%	-9.04%	-5.32%	40.82%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.04%	-0.26%	-9.45%	-8.31%	-9.45%	-7.04%	21.14%	1.53%	-5.21%
BREWERS	-0.39%	1.13%	4.29%	0.64%	4.29%	8.18%	34.08%	2.22%	-8.44%
CEMENT	-0.02%	0.76%	-4.76%	17.80%	-4.76%	-7.66%	70.31%	1.70%	-4.88%
TELECOM	0.00%	0.64%	-0.85%	22.36%	-0.85%	-2.25%	91.39%	1.12%	-4.91%
PERSONAL CARE	-1.02%	-1.95%	-6.64%	-3.75%	-6.64%	-9.97%	-22.44%	2.10%	-8.33%
CONSTRUCTION	0.00%	-0.28%	3.23%	1.44%	3.23%	3.53%	-6.31%	1.53%	-5.20%
FOOD	0.00%	0.40%	-5.69%	-1.81%	-5.69%	-4.55%	31.08%	1.08%	-4.99%
INSURANCE	0.90%	2.51%	6.14%	0.76%	6.14%	10.08%	4.51%	1.16%	-8.23%
OIL& GAS	-2.00%	-0.54%	59.90%	124.97%	59.90%	106.86%	110.15%	3.67%	-13.19%
REAL ESTATE	0.00%	0.15%	-2.32%	-2.32%	-2.32%	-2.15%	-4.51%	0.22%	-2.38%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	-0.05%	0.46%	-4.38%	10.31%	-4.38%	-5.17%	54.39%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.07%	-0.15%	-1.01%	0.36%	-1.01%	0.86%	12.98%	0.81%	-3.25%
Small Cap (Bottom 60%)	2.23%	4.71%	7.88%	-18.11%	7.88%	5.90%	-42.89%	5.52%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	237,209.37	8.20	0.00%	1.23%	-9.39%	-5.75%	15.49%	-9.39%	-2.96%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	258,446.11	7.20	0.70%	0.70%	-3.36%	0.00%	32.11%	-3.36%	0.70%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	62,378.54	3.15	5.00%	5.35%	-3.08%	-1.87%	81.03%	-3.08%	-5.41%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	835,845.49	28.40	0.00%	-0.87%	-13.94%	-18.86%	13.15%	-13.94%	-12.21%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	4.55%	8.62%	41.54%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	235,816.92	7.15	0.00%	0.00%	-19.21%	-12.80%	5.15%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	100,768.05	5.95	0.00%	0.00%	12.26%	7.21%	-3.25%	12.26%	11.21%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,903.26	0.58	1.75%	0.00%	-21.62%	-15.94%	-3.33%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	717,409.88	22.85	-0.65%	-0.87%	-10.92%	-6.35%	33.63%	-10.92%	-7.86%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,156.43	5.15	0.00%	0.00%	-21.97%	-18.25%	0.00%	-21.97%	-14.17%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	64,613.80	2.23	-1.33%	-2.62%	-14.89%	-14.23%	18.62%	-14.89%	-11.51%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	47,792.09	1.66	3.75%	-1.78%	-17.82%	-12.63%	24.81%	-17.82%	-18.63%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	58.04%	45.00%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	463,852.40	58.50	0.00%	1.74%	0.86%	-2.90%	32.95%	0.86%	4.46%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,454.52	5.35	-2.73%	-6.14%	-22.46%	-25.49%	11.46%	-22.46%	-10.08%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,621,107.82	212.50	0.00%	1.19%	-5.56%	3.66%	50.71%	-5.56%	-13.23%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,505,962.20	74.00	0.00%	-0.34%	-7.50%	34.55%	74.94%	-7.50%	-4.33%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	115,095.42	21.00	-0.94%	2.44%	-5.83%	-8.70%	83.41%	-5.83%	-0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	-0.52%	6.15%	2.70%	-10.59%	6.15%	6.74%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	15,435.00	22.05	0.00%	-0.68%	10.25%	2.56%	6.78%	10.25%	10.25%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,837.62	5.50	0.00%	3.77%	5.77%	12.24%	3.77%	5.77%	3.77%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	44,642.90	11.80	-1.67%	-4.45%	-10.61%	-9.23%	-30.59%	-10.61%	-15.11%	14.60	11.80	14.60	11.80	17.00	11.20
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	-2.42%	-13.57%	-9.02%	-25.31%	-13.57%	-12.32%	7.25	6.05	7.25	6.05	7.95	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,213.44	8.10	3.85%	-1.22%	-10.00%	-15.63%	-8.99%	-10.00%	-10.00%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	-7.50%	30.97%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	204,600.00	17.05	-0.29%	-0.87%	-10.97%	-13.67%	21.35%	-10.97%	-3.13%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	74,003.49	28.20	0.71%	-4.41%	5.62%	2.17%	41.00%	5.62%	8.46%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	1.12%	-6.98%	0.00%	40.70%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	8,961.12	1.13	-6.61%	-3.42%	-7.38%	2.73%	14.14%	-7.38%	-5.83%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	21,129.51	11.00	0.00%	-0.45%	46.67%	45.70%	30.95%	46.67%	51.72%	11.25	7.15	11.25	7.10	11.25	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,537.22	15.00	0.00%	0.00%	0.00%	9.20%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-10.95%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	9.20%	6.59%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	0.00%	0.00%	-15.49%	0.00%	7.14%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	4.13%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	41.05%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,911.50	7.60	0.00%	-2.56%	43.94%	68.51%	184.64%	43.94%	49.02%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	376,251.01	680.00	-1.16%	-0.29%	37.07%	69.03%	42.74%	37.07%	69.03%	688.00	490.00	688.00	402.30	688.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,472.24	1.19	-0.83%	3.48%	6.25%	17.82%	8.18%	6.25%	5.31%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	3.42%	3.42%	3.42%	-3.97%	3.42%	3.42%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	0.00%	4.65%	-24.37%	-62.03%	-51.35%	-24.37%	-14.29%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	-1.92%	10.87%	2.00%	-5.56%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	0.00%	4.32%	20.63%	50.78%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	75,900.00	75.90	0.00%	-3.80%	6.90%	5.71%	82.89%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	45.25
<b>ICT</b>																
MTN Nigeria	31-Dec	3,307,608.37	162.50	0.00%	1.25%	-1.63%	4.84%	39.48%	-1.63%	-4.36%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	0.00%	-1.74%	42.23%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MORISON INDUSTRIES PLC.	1.03	9.57%	VITAFOAM NIG PLC.	11.50	24.32%	LASACO ASSURANCE PLC.	1.54	316.22%	LASACO ASSURANCE PLC.	1.54	340.00%	LASACO ASSURANCE PLC.	1.54	516.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	9.43%	IKEJA HOTEL PLC	1.10	10.00%	ROYAL EXCHANGE PLC.	0.77	234.78%	ROYAL EXCHANGE PLC.	0.77	196.15%	ROYAL EXCHANGE PLC.	0.77	285.00%
UNIVERSITY PRESS PLC.	1.28	9.40%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	9.43%	MORISON INDUSTRIES PLC.	1.03	110.20%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	122.73%	ETERNA PLC.	7.60	184.64%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	8.89%	UNIVERSITY PRESS PLC.	1.28	9.40%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	96.00%	CHAMPION BREW. PLC.	1.91	122.09%	AIRTEL AFRICA PLC	837.00	180.03%
SOVEREIGN TRUST INSURANCE PLC	0.29	7.41%	C & I LEASING PLC.	4.84	8.52%	CHAMPION BREW. PLC.	1.91	87.25%	MORISON INDUSTRIES PLC.	1.03	110.20%	B.O.C. GASES PLC.	11.03	175.75%
LASACO ASSURANCE PLC.	1.54	6.94%	CUTIX PLC.	2.25	7.14%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	680.00	69.03%	LIVESTOCK FEEDS PLC.	1.80	157.14%
ROYAL EXCHANGE PLC.	0.77	5.48%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	6.67%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	53.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	59.26%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	145.00%
N NIG. FLOUR MILLS PLC.	5.90	5.36%	LEARN AFRICA PLC.	1.08	5.88%	U A C N PLC.	11.00	46.67%	GUINNESS NIG PLC	29.00	52.63%	UBA CAPITAL	5.95	120.37%
FIRST CITY MONUMENT BANK PLC.	3.15	5.00%	N NIG. FLOUR MILLS PLC.	5.90	5.36%	SOVEREIGN TRUST INSURANCE PLC	0.29	45.00%	U A C N PLC.	11.00	51.72%	MUTUAL BENEFITS ASSURANCE PLC.	0.43	115.00%
VITAFOAM NIG PLC.	11.50	4.55%	FIRST CITY MONUMENT BANK PLC.	3.15	5.35%	ETERNA PLC.	7.60	43.94%	ETERNA PLC.	7.60	49.02%	CHAMPION BREW. PLC.	1.91	112.22%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	11.80	-1.67%	CHAMPION BREW. PLC.	1.91	-4.50%	U B A PLC	7.15	-19.21%	U B A PLC	7.15	-17.34%	CHAMS PLC	0.20	-28.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.43	-2.27%	MAY & BAKER NIGERIA PLC.	4.00	-4.76%	WEMA BANK PLC.	0.58	-21.62%	COMPUTER WAREHOUSE GROUP PLC	2.07	-18.50%	OMATEK VENTURES PLC	0.20	-28.57%
FTN COCOA PROCESSORS PLC	0.37	-2.63%	INTERNATIONAL BREWERIES PLC.	5.35	-6.14%	ECOBANK TRANSNATIONAL INCORPORATED	5.15	-21.97%	STERLING BANK PLC.	1.66	-18.63%	UNILEVER NIGERIA PLC.	11.80	-30.59%
INTERNATIONAL BREWERIES PLC.	5.35	-2.73%	NPF MICROFINANCE BANK PLC	1.67	-6.18%	INTERNATIONAL BREWERIES PLC.	5.35	-22.46%	OANDO PLC	3.00	-18.92%	S C O A NIG. PLC.	1.95	-33.45%
UBA CAPITAL	5.95	-3.72%	JOHN HOLT PLC.	0.58	-6.45%	MANSARD	0.90	-24.37%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	GREIF NIGERIA PLC	6.05	-33.52%
CHAMS PLC	0.20	-4.76%	LASACO ASSURANCE PLC.	1.54	7.69%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	THE INITIATES PLC	0.44	-37.14%
HONEYWELL FLOUR MILL PLC	1.13	-6.61%	ASSOCIATED BUS COMPANY PLC	0.34	-8.11%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
AFRICA PRUDENTIAL	5.75	-7.26%	FTN COCOA PROCESSORS PLC	0.37	-9.76%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
JOHN HOLT PLC.	0.58	-7.94%	AFRICA PRUDENTIAL	5.75	-10.16%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-50.72%
CHAMPION BREW. PLC.	1.91	-9.91%	ACADEMY PRESS PLC.	0.33	-15.38%	FTN COCOA PROCESSORS PLC	0.37	-48.61%	FTN COCOA PROCESSORS PLC	0.37	-43.94%	MANSARD	0.90	-51.35%

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